



AGENCY

AMERICAN ASSETS INITIATIVES : MINIMIZING
RISK AND MAXIMIZING REWARD IN ASSET
RECOVERY

SYNGENTA CORN SEED SETTLEMENT

It is alleged that as a result of Defendants unlawful conduct, the Corn market in the United States during the period 2013 through 2018 suffered significant declines. The Defendant(s) have established a cash fund to be distributed and shared among Corn Producers. Ethanol Production Facilities and Grain Handling Facilities in the United States provided class members meet the minimum standard of eligibility as described below and in the settlement documents.

SETTLEMENT AMOUNT:

1.51 Billion

Covered Claims Period:

September 15
2013 – April 10
2018

Eligibility Requirements: Corn Producers, Ethanol Production Facilities, and Grain Handling Facilities filed lawsuits against Syngenta claiming that Syngenta sold Viptera and Duracade corn seed before it should have because the MIR 162 and Event 5307 genetically modified traits contained in those seeds had not yet received import approval in China. The lawsuits argue that Syngenta should have waited to sell those seeds until it had obtained import approval in China and that Syngenta did not take reasonable steps to ensure that the seed was sold in a manner that corn harvested from Viptera and Duracade seed did not contaminate portions of the United States (“U.S.”) corn supply exported to China. The lawsuits claimed that China began rejecting shipments of U.S. corn after allegedly detecting Viptera traits in shipments from the U.S., causing the U.S. corn industry to lose access to the Chinese market resulting in lower corn prices.

Filing Deadline

October 12 2018

This settlement effects both Corn Producers that used the genetically modified seeds and Corn Producers that did not. All Corn Producers in the United States may be eligible to participate.

Corn Producers: A “Corn Producer” is any owner, operator, landlord, water-lord, tenant, or sharecropper who shares in the risk of producing Corn between the years September 15, 2013 and April 10, 2018. A landlord who receives a variable rent payable based on a share of the Corn crop or proceeds from the sale of Corn is a Corn Producer. This Settlement affects Corn Producers in the U.S. with an interest in U.S. corn priced for sale between September 15, 2013 and April 10, 2018.

Grain Handling Facility: A “Grain Handling Facility” is any grain elevator, grain distributor, grain transporter, or any other entity in the U.S. that, between September 15, 2013 and April 10, 2018, (a) purchased Corn and then priced Corn in the United States for sale between September 15, 2013 and April 10, 2018; and/or (b) purchased Corn and then transported, stored or otherwise handled Corn that was priced for sale between September 15, 2013 and April 10, 2018. This settlement affects Grain Handling Facilities with an interest in U.S. corn priced for sale between September 15, 2013 and April 10, 2018.

Ethanol Production Facility: An “Ethanol Production Facility” is any ethanol plant, biorefinery, or other entity in the U.S. that, between September 15, 2013 and April 10, 2018, produced or purchased DDGs in the United States and priced those DDGs for sale. This settlement affects Ethanol Production Facilities with an interest in U.S. Corn priced for sale between September 15, 2013 and April 10, 2018.

